

# Photo of Marriner S. Eccles, Chairman of the Federal Reserve Board, appearing before the Senate Banking Committee



## Description

Marriner S. Eccles, Chairman of the Board of Governors of the Federal Reserve System, indicated that tax reductions would be a "tragic error." He told the Senate Banking Committee while testifying on the British loan that such action would increase the problem of inflation and decrease chances of balancing the Federal budget. From: Beth Gore.

Date(s)

March 8, 1946

Accession Number  
99-375

8x10 inches (21x26 cm)    Black & White

Keywords   Economic policy    Banks and banking    Legislative hearings

People Pictured   Eccles, Marriner Stoddard, 1890-1977

Rights   The Library is unaware of any copyright claims to this item; use at your own risk.

**Note: If you use this image, rights assessment and attribution are your responsibility.**

**Credit:** Harris & Ewing    Harry S. Truman Library & Museum.

Attention media: Please make note of this item's accession number. Print out this page and retain it for your permissions records before downloading this image file for possible publication. Library staff cannot sign permissions forms or provide additional paperwork. The Library charges no usage fees for downloaded images.